

FAIRWAYS METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2022 Actual	2023 Adopted Budget	2024 Adopted Budget
Assessed Valuation	\$ 25,089,131	\$ 24,552,440	\$ 33,420,707
Mill Levy			
General Fund	3.545	3.545	2.484
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
Total Mill Levy	3.545	3.545	2.484
Property Taxes			
General Fund	\$ 88,941	\$ 87,038	\$ 83,017
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
Actual/Budgeted Property Taxes	\$ 88,941	\$ 87,038	\$ 83,017

FAIRWAYS METROPOLITAN DISTRICT

GENERAL FUND 2024 Adopted Budget with 2022 Actual, 2023 Adopted Budget and 2023 Estimated

	2022 Actual	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	\$ 130,383	\$ 254,204	\$ 160,849	\$ 173,026
REVENUE				
Property Taxes	88,928	87,038	87,038	83,017
Specific Ownership Taxes	3,976	3,500	2,750	3,500
Interest Income	1,289	300	3,750	2,750
Total Revenue	94,193	90,838	93,538	89,267
Total Funds Available	224,576	345,042	254,387	262,293
EXPENDITURES				
Accounting	13,764	19,300	19,300	20,500
Administrative Services	20,342	25,000	25,000	26,500
Audit	4,900	5,300	5,300	6,000
Billing Service	10,518	7,400	7,400	8,250
Director's Fees	1,200	1,200	1,200	1,200
Election	767	1,000	1,750	-
Insurance & Bonds	3,584	7,725	8,235	8,750
Legal	3,427	7,500	7,500	8,000
Payroll Taxes	92	92	92	92
Miscellaneous	2,289	1,500	1,500	1,500
Supplies and Expenses	1,509	2,500	2,500	2,500
Treasurer's Fees	1,335	1,306	1,584	1,245
Contingency	-	20,000	-	20,000
Total Expenditures	63,727	99,823	81,361	104,537
TRANSFERS AND OTHER SOURCES (USES)				
Emergency Reserve	-	2,725	-	2,678
Transfer from Enterprise Fund	-	-	-	-
Transfer to Enterprise	-	-	-	-
Total Expenditures Requiring Appropriation	63,727	102,548	81,361	107,215
ENDING FUND BALANCE	\$ 160,849	\$ 242,494	\$ 173,026	\$ 155,078

FAIRWAYS METROPOLITAN DISTRICT

ENTERPRISE FUND

2024 Adopted Budget

with 2022 Actual, 2023 Adopted Budget and 2023 Estimated

	2022 Actual	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	\$ 237,950	\$ (31,765)	\$ 265,165	\$ 68,590
REVENUE				
Sewer Service Fees	300,656	297,560	297,560	333,267
Interest	-	50	-	50
Total Revenue	300,656	297,610	297,560	333,317
Total Funds Available	538,606	265,845	562,725	401,907
EXPENDITURES				
Engineering	4,067	15,000	15,000	16,000
Insurance & Bonds	3,883	4,500	4,500	4,750
Plant Maintenance & Repair	58,847	65,000	175,000	65,000
Plant Operator	12,991	18,000	18,000	19,250
Permits and Testing	10,469	15,000	12,000	12,750
Chemicals	22,807	10,000	35,000	37,250
Jetting & Televising	28,385	20,000	10,000	15,000
Collection System Repair	-	15,000	15,000	16,000
LVGC Maintenance Agreement	6,600	6,600	6,600	6,600
Utilities	20,497	35,000	32,000	35,000
2013 CWPA Loan Principal	78,185	78,185	78,185	78,185
2016 CWPA Loan Principal	16,600	16,600	16,600	16,600
2018 CWPA Loan Principal	9,250	9,250	9,250	9,250
Plant & System Upgrades	862	40,000	52,000	20,000
Capital Contingency	-	40,000	15,000	40,000
Total Expenditures	273,441	388,135	494,135	391,635
TRANSFERS AND OTHER SOURCES (USES)				
Transfer from General Fund	-	-	-	-
Transfer to General Fund	-	-	-	-
Total Expenditures Requiring Appropriation	273,441	388,135	494,135	391,635
ENDING FUND BALANCE	\$ 265,165	\$ (122,290)	\$ 68,590	\$ 10,272