

FAIRWAYS METROPOLITAN DISTRICT

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
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NOTICE OF REGULAR MEETING AND AGENDA OF THE BOARD OF DIRECTORS OF THE FAIRWAYS METROPOLITAN DISTRICT AND OF THE WASTEWATER UTILITY ENTERPRISE

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expiration:</u>
John Pavlovic	President/Archivist	2022/May 2022
Gerald “Jerry” Schram	Treasurer	2023/May 2023
Wilmer “Catt” Wilson	Assistant Secretary	2023/May 2023
VACANT		2022/May 2022
VACANT		2022/May 2022
David Solin	Secretary	

DATE: April 11, 2022 (Monday)

TIME: 5:30 P.M.

PLACE: THIS DISTRICT BOARD MEETING WILL BE HELD BY CONFERENCE CALL WITHOUT ANY INDIVIDUALS (NEITHER DISTRICT REPRESENTATIVES NOR THE GENERAL PUBLIC) ATTENDING IN PERSON. IF YOU WOULD LIKE TO ATTEND THIS MEETING, PLEASE CALL IN TO THE CONFERENCE CALL:

Phone Number: 1 669 900 6833

Meeting ID: 546 911 9353

Passcode: 912873

I. ADMINISTRATIVE MATTERS

- A. Present Disclosures of Potential Conflicts of Interest.

- B. Approve Agenda; confirm location of meeting and posting of meeting notices.

- C. Review and approve Minutes of the January 10, 2022 Regular Meeting (enclosure).

II. COMMUNITY COMMENTS

- A.

III. FINANCIAL MATTERS

- A. Review and ratify the approval of the payment of claims as follows (enclosures):

Fund	Period ending January 31, 2022	Period ending Feb. 28, 2022	Period ending March 31, 2022
General	\$ 2,865.53	\$ 4,849.03	\$ 3,368.06
Capital	\$ -0-	\$ -0-	\$ -0-
Enterprise	\$ 13,088.92	\$ 5,684.20	\$ 26,367.14
Total Claims	\$ 15,954.45	\$ 10,533.23	\$ 29,735.20

- B. Review and accept the unaudited financial statements and cash position schedule for the period ending December 31, 2021 (enclosure).

IV. LEGAL MATTERS

- A. Discuss status of Memorandum of Understanding with Lake Valley Golf Club.

V. ENGINEERING / OPERATIONS MATTERS

- A. Operator's Report.

1. Discuss the status of the replacement of the aerators.

2. Review and consider recommendation from DynaSand for a compressor.

3. Discuss 2022 Priorities.

- a. Review and consider approval of proposal from Guildner Pipeline Maintenance for work on the District's manholes (to be distributed).

- B. Engineer's Report.

VI. OTHER MATTERS

- A. Discuss synthetic wipe designs and mechanical treatment options.
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- B. Discuss status of the extra pond covers.
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VII. ADJOURNMENT **THE NEXT REGULAR MEETING IS SCHEDULED FOR JULY 11, 2022**

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE FAIRWAYS METROPOLITAN DISTRICT AND THE BOARD OF DIRECTORS OF THE WASTEWATER UTILITY ENTERPRISE HELD JANUARY 10, 2022

A Regular Meeting of the Board of Directors of the Fairways Metropolitan District (the “District”) and the Board of Directors of the Wastewater Utility Enterprise (referred to hereafter collectively as the “Board”) was duly called and held on Monday, the 10th day of January, 2022, at 5:30 p.m. The District Board meeting was held by teleconference call. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

John Pavlovic
Gerald “Jerry” Schram
Wilmer “Catt” Wilson

Also In Attendance Were:

David Solin; Special District Management Services, Inc.

Gabrielle Begeman; ORC Water Professionals, Inc. (“ORC”) (for a portion of the meeting)

Marta Galnick; Resident and liaison between the District and the Lake Valley Golf Course

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: Mr. Solin noted that a quorum was present and discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. There were no additional disclosures made.

ADMINISTRATIVE MATTERS

Agenda: Mr. Solin reviewed with the Board a proposed Agenda for the District’s Regular Meeting.

RECORD OF PROCEEDINGS

Following discussion, upon motion duly made by Director Schram, seconded by Director Pavlovic and, upon vote, unanimously carried, the Agenda was approved, as amended.

Minutes: The Board reviewed the October 11, 2021 and December 16, 2021 Special Meetings.

Following discussion, upon motion duly made by Director Schram, seconded by Director Pavlovic and, upon vote, unanimously carried, the Board approved the Minutes of the October 11, 2021 and December 16, 2021 Special Meetings, as presented.

COMMUNITY COMMENTS

Community Comments: There were no community comments.

FINANCIAL MATTERS

Claims: Mr. Solin reviewed with the Board the payment of claims through the periods ending as follows:

Fund	Period ending Oct. 31, 2021	Period ending Nov. 30, 2021	Period ending Dec. 31, 2021
General	\$ 3,495.74	\$ 4,382.76	\$ 10,042.56
Capital	\$ -0-	\$ -0-	\$ -0-
Enterprise	\$ 63,263.47	\$ 19,607.26	\$ 9,692.34
Total Claims	\$ 66,759.21	\$ 23,990.02	\$ 19,734.90

Following review and discussion, upon motion duly made by Director Schram, seconded by Director Pavlovic and, upon vote, unanimously carried, the Board ratified approval of the payment of the claims, as presented.

Unaudited Financial Statements: Mr. Solin presented the unaudited financial statements and cash position schedule for the period ending December 31, 2021.

Following review and discussion, upon motion duly made by Director Schram, seconded by Director Wilson and, upon vote, unanimously carried, the Board accepted the unaudited financial statements and cash position schedule for the period ending December 31, 2021.

LEGAL MATTERS

Memorandum of Understanding (“MOU”) between the District and Lake Valley Golf Club (“LVGC”): Director Pavlovic discussed with the Board the status of Memorandum of Understanding with Lake Valley Golf Club. He noted the plan is to send the first draft of the MOU to LVGC within the next week. No action was taken.

RECORD OF PROCEEDINGS

ENGINEERING/ OPERATIONS MATTERS

Operator's Report: Ms. Begeman reported to the Board the status of Operations Matters.

Liquid Alum Feed: Ms. Begeman reported that the liquid alum feed has been installed, and the Total Suspended Solids ("TSS") levels have been substantially decreased. She noted there are possible issues with shortages of liquid alum available in the current market, but she will be working to keep a supply coming. No action was taken.

Aerators: Ms. Begeman reported that two (2) of the six (6) aerators are working right now because the others are clogged. She suggested replacing the current four (4) clogged ones with 10-horse power tip up aerators.

Following review and discussion, upon motion duly made by Director Schram, seconded by Director Pavlovic and, upon vote, unanimously carried, the Board approved the purchase of two (2) 10-horse power tip up aerators, in an amount not to exceed \$30,000 plus installation costs.

Flow Meter: Ms. Begeman reported that the flow meter has been replaced on the effluent. Director Pavlovic noted that he is concerned that the meter is still not working correctly. No action was taken.

Sludge Levels: Ms. Begeman reported that the District will need to gauge the sludge levels and plan to maintain by having sludge hauling performed more frequently. No action was taken.

Air Compressor: The Board entered into discussion regarding the replacement of the District's air compressor. The Board directed Ms. Begeman to get a recommendation from DynaSand as to which compressor they would suggest for the filter.

2022 Priorities: Director Pavlovic stated that he would like to see shoring up infiltration points at manholes – with grouting of three (3) manholes per year, and raising collars on three (3) per year. The Board directed Mr. Solin and Ms. Begeman to work with Guildner Pipeline Maintenance on obtaining a proposal with a completion deadline of Spring 2022.

Engineer's Report: There was no report at this time.

OTHER MATTERS

Synthetic Wipe Study Design Proposals for Mechanical Treatment: The Board entered into discussion regarding the synthetic wipe removal designs and mechanical treatment options. It was noted that this would have to be designed at

RECORD OF PROCEEDINGS

some time in the future. It was also noted that the costs have been estimated at \$250,000 in the past. No action was taken.

Extra Pond Covers: Mr. Solin discussed with the Board the status of the extra pond covers. No action was taken.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Schram, seconded by Director Pavlovic and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: _____
Secretary for the Meeting

THESE MINUTES APPROVED AS THE OFFICIAL JANUARY 10, 2022
MEETING MINUTES OF THE FAIRWAYS METROPOLITAN DISTRICT BY
THE BOARD OF DIRECTORS SIGNING BELOW:

John Pavlovic

Gerald Schram

Wilmer Wilson

Fairways Metropolitan District
January-22

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number
Badger Meter Inc	80088710	12/29/2021	12/29/2021	\$ 3.56	Plant Maintenance & Repair	4-750
DPC Industries, Inc	737005864-21	12/28/2021	12/28/2021	\$ 1,647.24	Chemicals	4-782
DPC Industries, Inc	DE73000954-21	12/14/2021	12/14/2021	\$ 90.00	Chemicals	4-782
John Pavlovic*	12/16/21- Meeting	1/20/2022	1/20/2022	\$ 92.35	Director Fees Payable	1-314
Lake Valley Golf Club	Jan-22	1/20/2022	1/20/2022	\$ 550.00	LVGC Maintenance Agreement	4-786
ORC Water Professionals, Inc	11919	12/31/2021	12/31/2021	\$ 569.00	Permits and Testing	4-780
ORC Water Professionals, Inc	11919	12/31/2021	12/31/2021	\$ 6,535.41	Plant Maintenance & Repair	4-750
ORC Water Professionals, Inc	11919	12/31/2021	12/31/2021	\$ 1,082.55	Plant Operator	4-755
Special District Management Services	Dec-21	12/31/2021	12/31/2021	\$ 190.83	Supplies and Expenses	1-690
Special District Management Services	Dec-21	12/31/2021	12/31/2021	\$ 382.50	Billing Service	1-616
Special District Management Services	Dec-21	12/31/2021	12/31/2021	\$ 896.00	Accounting	1-612
Special District Management Services	Dec-21	12/31/2021	12/31/2021	\$ 887.00	Administrative Services	1-614
Spencer Fane, LLP	1082401	12/31/2021	12/31/2021	\$ 300.00	Legal	1-675
UNCC	221120577-28260	12/31/2021	12/31/2021	\$ 9.24	Utilities	4-790
Upper Case Printing, Ink.	17819	12/22/2021	12/22/2021	\$ 24.50	Billing Service	1-616
Wilmer Wilson	12/16/21- Meeting	1/20/2022	1/20/2022	\$ 92.35	Director Fees Payable	1-314
Xcel Energy	759908206	12/14/2021	12/14/2021	\$ 2,601.92	Utilities	4-790
				\$ 15,954.45		

Check Issue Date	Check Number	Payee	Amount
01/20/2022	9299	Pavlovic, John	92.35
01/20/2022	9300	Wilson, Wilmer W.	92.35
Grand Totals:			
	2		184.70

Fairways Metropolitan District
January-22

	General	Capital	Enterprise	Totals
Disbursements	\$ 2,680.83	\$ -	13,088.92	\$ 15,769.75
Payroll	\$ 184.70			\$ 184.70
Payroll Taxes (Annually)	\$ -			\$ -
Total Disbursements from Checking Acct	\$ 2,865.53	\$ -	\$ 13,088.92	\$ 15,954.45

Fairways Metropolitan District
February-22

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number
Badger Meter Inc	80090814	1/31/2022	1/31/2022	\$ 3.56	Plant Maintenance & Repair	4-750
DPC Industries, Inc	DE73001043-21	12/31/2021	12/31/2021	\$ 90.00	Chemicals	4-782
Element Engineering, LLC	0001B-01	1/31/2022	3/2/2022	\$ 325.00	Engineering	4-677
Freedom Mailing Service, Inc	42067	1/6/2022	2/5/2022	\$ 210.80	Billing Service	1-616
Gerald Schram*	1/10/2022- Meeting	2/15/2022	2/15/2022	\$ 92.35	Director Fees Payable	1-314
John Pavlovic*	1/10/2022- Meeting	2/15/2022	2/15/2022	\$ 92.35	Director Fees Payable	1-314
Lake Valley Golf Club	Feb-22	2/15/2022	2/15/2022	\$ 550.00	LVGC Maintenance Agreement	4-786
ORC Water Professionals, Inc	254855	1/31/2022	1/31/2022	\$ 612.28	Permits and Testing	4-780
ORC Water Professionals, Inc	254855	1/31/2022	1/31/2022	\$ 680.00	Plant Maintenance & Repair	4-750
ORC Water Professionals, Inc	254855	1/31/2022	1/31/2022	\$ 1,082.55	Plant Operator	4-755
Special District Management Services	Jan-22	1/31/2022	1/31/2022	\$ 90.38	Supplies and Expenses	1-690
Special District Management Services	Jan-22	1/31/2022	1/31/2022	\$ 506.00	Billing Service	1-616
Special District Management Services	Jan-22	1/31/2022	1/31/2022	\$ 1,998.00	Accounting	1-612
Special District Management Services	Jan-22	1/31/2022	1/31/2022	\$ 1,490.80	Administrative Services	1-614
Spencer Fane, LLP	1088725	1/31/2022	1/31/2022	\$ 276.00	Legal	1-675
UNCC	222010548-28260	1/31/2022	1/31/2022	\$ 5.20	Utilities	4-790
Wilmer Wilson	1/10/2022- Meeting	2/15/2022	2/15/2022	\$ 92.35	Director Fees Payable	1-314
Xcel Energy	764138916	1/18/2022	1/18/2022	\$ 2,335.61	Utilities	4-790
				\$ 10,533.23		

Check Issue Date	Check Number	Payee	Amount
02/15/2022	9301	Pavlovic, John	92.35
02/15/2022	9302	Schram, Gerald	92.35
02/15/2022	9303	Wilson, Wilmer W.	92.35
Grand Totals:			
	3		277.05

Fairways Metropolitan District
February-22

	General	Capital	Enterprise	Totals
Disbursements	\$ 4,571.98	\$ -	5,684.20	\$ 10,256.18
Payroll	\$ 277.05			\$ 277.05
Payroll Taxes (Annually)	\$ -			\$ -
Total Disbursements from Checking Acct	\$ 4,849.03	\$ -	\$ 5,684.20	\$ 10,533.23

Fairways Metropolitan District
March-22

Vendor	Invoice #	Date	Due Date	Amount in USD	Expense Account	Account Number
Badger Meter Inc	80092847	2/28/2022	2/28/2022	\$ 3.56	Plant Maintenance & Repair	4-750
DPC Industries, Inc	DE73000027-22	1/31/2022	1/31/2022	\$ 90.00	Chemicals	4-782
Element Engineering, LLC	02 2-1-22 - 2-28-22	3/2/2022	4/1/2022	\$ 230.00	Engineering	4-677
Guildner Pipeline Maintenance, Inc	11192	12/3/2021	12/3/2021	\$ 15,141.60	Jetting & Televising	4-783
Jennifer Bergan	1/20/2022	1/20/2022	1/21/2022	\$ 216.25	4-531 Sewer Service Fee	4-531
Lake Valley Golf Club	Mar-22	3/11/2022	3/11/2022	\$ 550.00	LVGC Maintenance Agreement	4-786
ORC Water Professionals, Inc	254983	2/28/2022	2/28/2022	\$ 850.00	Permits and Testing	4-780
ORC Water Professionals, Inc	254983	2/28/2022	2/28/2022	\$ 6,237.16	Plant Maintenance & Repair	4-750
ORC Water Professionals, Inc	254983	2/28/2022	2/28/2022	\$ 1,082.55	Plant Operator	4-755
Praire Mountain Media, LLC	300382	2/28/2022	2/28/2022	\$ 49.72	Election	1-635
SDA	2022 SDA	2/28/2022	2/28/2022	\$ 344.44	Insurance & Bonds	1-670
Special District Management Services	Feb-22	2/28/2022	2/28/2022	\$ 355.20	Election	1-635
Special District Management Services	Feb-22	2/28/2022	2/28/2022	\$ 289.70	Supplies and Expenses	1-690
Special District Management Services	Feb-22	2/28/2022	2/28/2022	\$ 625.00	Billing Service	1-616
Special District Management Services	Feb-22	2/28/2022	2/28/2022	\$ 947.20	Accounting	1-612
Special District Management Services	Feb-22	2/28/2022	2/28/2022	\$ 756.80	Administrative Services	1-614
UNCC	222020567	2/28/2022	2/28/2022	\$ 6.50	Utilities	4-790
Xcel Energy	768099959	2/16/2022	2/16/2022	\$ 1,959.52	Utilities	4-790
				\$ 29,735.20		

Fairways Metropolitan District
March-22

	General	Capital	Enterprise	Totals
Disbursements	\$ 3,368.06	\$ -	26,367.14	\$ 29,735.20
Payroll				\$ -
Payroll Taxes (Annually)	\$ -			\$ -
Total Disbursements from Checking Acct	\$ 3,368.06	\$ -	\$ 26,367.14	\$ 29,735.20

FAIRWAYS METROPOLITAN DISTRICT
Schedule of Cash Position
December 31, 2021

	<u>Rate</u>	<u>Operating</u>	<u>Enterprise</u>	<u>Total</u>
Checking:				
Cash in Checking-1st Bank		\$ (128,017.08)	\$ 202,116.44	\$ 74,099.36
Investments:				
Cash in Bank-ColoTrust	0.0478%	91,719.16	(21,249.24)	70,469.92
1st Bank Liquid Asset	0.0100%	162,510.47	51,752.32	214,262.79
TOTAL FUNDS:		<u>\$ 126,212.55</u>	<u>\$ 232,619.52</u>	<u>\$ 358,832.07</u>

2021 Mill Levy Information

Certified General Fund Mill Levy	3.545
Certified Debt Service Fund Mill Levy	<u>0.000</u>
Total Certified Mill Levy	<u><u>3.545</u></u>

Board of Directors

- * John Pavlovic
- * Gerald Schram
- Wilmer Wilson

* authorized signer on checking account

FAIRWAYS METROPOLITAN DISTRICT
FINANCIAL STATEMENTS
December 31, 2021

FAIRWAYS METROPOLITAN DISTRICT
Combined Balance Sheet- All Fund Types
December 31, 2021

	General	Enterprise	Total
Assets			
Cash in Checking-1st Bank	\$ (128,017)	\$ 202,116	\$ 74,099
Cash in Bank-ColoTrust	91,719	(21,249)	70,470
1st Bank Liquid Asset	162,510	51,752	214,263
Cash with County Treasurer	339	-	339
Prepaid Expenses	6,873	-	6,873
Accounts Receivable-Customer	-	17,869	17,869
Accounts Receivable	-	-	-
Property Taxes Receivable	88,941	-	88,941
Total Current Assets	<u>222,365</u>	<u>250,489</u>	<u>472,854</u>
Capital Assets			
Sewer Treatment System	-	4,140,920	4,140,920
Accumulated Depreciation	-	(1,964,913)	(1,964,913)
Total Capital Assets	<u>-</u>	<u>2,176,006</u>	<u>2,176,006</u>
Total Assets	<u><u>\$ 222,365</u></u>	<u><u>\$ 2,426,495</u></u>	<u><u>\$ 2,648,860</u></u>
Liabilities			
Accounts Payable	\$ 2,681	\$ 12,539	\$ 15,220
Director Fees Payable	185	-	185
Payroll Taxes Payable	176	-	176
2013 CWPA Loan	-	1,016,401	1,016,401
2016 CWPA Loan	-	273,900	273,900
2018 CWPA Loan	-	161,875	161,875
Total Liabilities	<u>3,041</u>	<u>1,464,715</u>	<u>1,467,757</u>
Deferred Inflows of Resources			
Deferred Property Taxes	88,941	-	88,941
Total Deferred Inflows of Resources	<u>88,941</u>	<u>-</u>	<u>88,941</u>
Fund Balance			
Net Investment Capital Assets	-	843,280	843,280
Fund Balance	104,947	256,162	361,109
Current Year Earnings	25,436	(137,662)	(112,226)
Total Fund Balances	<u>130,383</u>	<u>961,780</u>	<u>1,092,163</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u><u>\$ 222,365</u></u>	<u><u>\$ 2,426,495</u></u>	<u><u>\$ 2,648,860</u></u>

FAIRWAYS METROPOLITAN DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the 12 Months Ending
December 31, 2021
General Fund

	2020 Actual	Period Actual	2021 YTD Actual	Budget	Favorable (Unfavorable) Variance	% of Budget
Revenues						
Property Taxes	\$ 77,353	\$ 22,294	\$ 77,373	\$ 77,373	\$ 0	100.0%
Specific Ownership Taxes	3,744	880	3,832	3,250	582	117.9%
Interest Income	748	11	76	500	(424)	15.2%
Total Revenues	<u>81,846</u>	<u>23,186</u>	<u>81,281</u>	<u>81,123</u>	<u>158</u>	<u>100.2%</u>
Expenditures						
Accounting	18,890	3,150	13,230	17,000	3,770	77.8%
Administrative Services	20,875	4,947	18,347	22,000	3,654	83.4%
Audit	5,302	4,900	4,900	5,500	600	89.1%
Billing Service	6,223	1,607	6,700	6,500	(200)	103.1%
Director's Fees	600	200	1,185	1,200	15	98.7%
Election	1,069	-	-	-	-	0.0%
Insurance & Bonds	4,256	-	3,406	7,350	3,944	46.3%
Legal	6,881	845	3,044	7,000	3,956	43.5%
Payroll Taxes	-	15	99	92	(7)	108.1%
Miscellaneous	1,437	364	1,403	1,000	(403)	140.3%
Supplies and Expenses	1,835	1,085	2,370	2,500	130	94.8%
Treasurer's Fees	1,161	335	1,161	1,161	(0)	100.0%
Contingency	-	-	-	20,000	20,000	0.0%
Emergency Reserve	-	-	-	2,434	2,434	0.0%
Total Expenditures	<u>68,527</u>	<u>17,449</u>	<u>55,845</u>	<u>93,737</u>	<u>37,892</u>	<u>59.6%</u>
Excess (Deficiency) of Revenues Over Expenditures	13,318	5,737	25,436	(12,614)	38,050	
Beginning Fund Balance	91,628	124,645	104,947	98,558	6,389	
Ending Fund Balance	<u>\$ 104,946</u>	<u>\$ 130,383</u>	<u>\$ 130,383</u>	<u>\$ 85,944</u>	<u>\$ 44,439</u>	

FAIRWAYS METROPOLITAN DISTRICT
Statement of Revenues, Expenditures and Changes in Funds Available - Budget and Actual
For the 12 Months Ending
December 31, 2021
Enterprise Fund

	2020 Actual	Period Actual	2021 YTD Actual	Budget	Favorable (Unfavorable) Variance	% of Budget
Revenues						
Sewer Service Fees	\$ 279,234	\$ 62,443	\$ 284,210	\$ 278,730	\$ 5,480	102.0%
Tap Fees	-	-	3,650	-	3,650	-
Interest	1,246	27	59	800	(741)	7.3%
Total Revenues	<u>280,480</u>	<u>62,469</u>	<u>287,919</u>	<u>279,530</u>	<u>8,389</u>	<u>103.0%</u>
Expenditures						
Engineering	7,506	1,569	10,669	10,000	(669)	106.7%
Insurance & Bonds	3,695	-	3,690	4,500	810	82.0%
Supplies and Expenses	-	-	-	500	500	0.0%
Treasurer's Fees	-	-	-	-	-	0.0%
Plant Maintenance & Repair	52,045	19,507	101,425	50,000	(51,425)	202.9%
Plant Operator	12,213	3,248	12,991	17,000	4,009	76.4%
Permits and Testing	11,755	6,502	14,248	10,000	(4,248)	142.5%
Chemicals	5,311	1,778	7,639	10,000	2,361	76.4%
Jetting & Televising	15,239	1,100	1,100	18,000	16,900	6.1%
Collection System Repair	-	-	-	15,000	15,000	0.0%
LVGC Maintenance Agreement	6,600	1,650	6,600	6,600	-	100.0%
Utilities	34,493	4,429	28,736	35,000	6,264	82.1%
2013 CWPA Loan Principal	78,185	39,092	78,185	78,185	0	100.0%
2016 CWPA Loan Principal	16,600	8,300	16,600	16,600	-	100.0%
2018 CWPA Loan Principal	9,250	4,625	9,250	9,250	-	100.0%
Plant & System Upgrades	15,855	-	15,000	50,750	35,750	29.6%
Depreciation Expense	116,190	-	119,448	-	(119,448)	0.0%
Contingency	-	-	-	40,000	40,000	0.0%
Total Expenditures	<u>384,936</u>	<u>91,801</u>	<u>425,581</u>	<u>371,385</u>	<u>(54,196)</u>	<u>114.6%</u>
Excess (Deficiency) of Revenues Over Expenditures	(104,456)	(29,331)	(137,662)	(91,855)	(45,807)	
Net Investment Capital Assets	-	778,109	843,280	-	843,280	
Beginning Funds Available	1,034,693	147,831	256,162	253,324	2,838	
Ending Funds Available	<u>\$ 930,237</u>	<u>\$ 896,609</u>	<u>\$ 961,780</u>	<u>\$ 161,469</u>	<u>\$ 800,311</u>	