

FAIRWAYS METROPOLITAN DISTRICT

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NOTICE OF REGULAR MEETING AND AGENDA OF THE BOARD OF DIRECTORS OF THE FAIRWAYS METROPOLITAN DISTRICT AND OF THE WASTEWATER UTILITY ENTERPRISE

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expiration:</u>
John Pavlovic	President/Archivist	2022/May 2022
Gerald "Jerry" Schram	Treasurer	2023/May 2023
Wilmer "Catt" Wilson	Assistant Secretary	2023/May 2023
VACANT	Assistant Secretary	2022/May 2022
VACANT	Assistant Secretary	2022/May 2022
David Solin	Secretary	

DATE: February 15, 2021 (Monday)

TIME: 5:30 P.M.

PLACE: **VIA Conference Call ONLY**

****NOTE: given current events and current advice and directives from local, state and federal jurisdictions related to COVID-19, this meeting is being held by teleconference only. Board members, consultants and members of the public may participate by teleconference by utilizing the following teleconference information: Conference Line: 1-877-250-3814; Passcode: 5592663.***

I. ADMINISTRATIVE MATTERS

- A. Present Disclosures of Potential Conflicts of Interest.

- B. Approve Agenda; confirm location of meeting and posting of meeting notices and designate 24-hour posting location.

- C. Review and approve Minutes of the October 12, 2020 Regular Meeting (enclosure).

II. COMMUNITY COMMENTS

- A.

III. ENGINEERING / OPERATIONS MATTERS

- A. Operator's Report (to be distributed).
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- B. Engineer's Report (to be distributed).
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IV. FINANCIAL MATTERS

- A. Review and ratify the approval of the payment of claims as follows (enclosures):

Fund	Period ending Oct. 16, 2020	Period ending Nov. 13, 2020	Period ending Dec. 16, 2020	Period ending January 20, 2021
General	\$ 3,824.36	\$ 4,215.18	\$ 9,293.98	\$ 3,146.72
Capital	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Enterprise	\$ 30,602.27	\$ 9,480.97	\$ 8,915.26	\$ 7,998.62
Total Claims	\$ 34,426.63	\$ 13,696.15	\$ 18,209.24	\$ 11,145.34

- B. Review and accept the unaudited financial statements and cash position schedule for the period ending December 31, 2020 (enclosure).
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V. LEGAL MATTERS

- A. Discuss status of Memorandum of Understanding with Lake Valley Golf Club.
-

VI. OTHER MATTERS

- A.

VII. ADJOURNMENT **THE NEXT REGULAR MEETING IS SCHEDULED FOR
APRIL 12, 2021.**

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE FAIRWAYS METROPOLITAN DISTRICT AND THE BOARD OF DIRECTORS OF THE WASTEWATER UTILITY ENTERPRISE HELD OCTOBER 12, 2020

A Special Meeting of the Board of Directors of the Fairways Metropolitan District (the “District”) and the Board of Directors of the Wastewater Utility Enterprise (referred to hereafter collectively as the “Board”) was duly called and held on Monday, the 12th day of October, 2020, at 5:30 p.m. The meeting was open to the public.

The meeting was held via conference call due to the State of Emergency declared by Governor Polis and Public Health Order 20-23 Implementing Social Distancing Measures, and threat posed by the COVID-19 coronavirus.

ATTENDANCE

Directors In Attendance Were:

John Pavlovic
Gerald “Jerry” Schram
Wilmer “Catt” Wilson

Also In Attendance Were:

David Solin; Special District Management Services, Inc.

Nick Marcotte; Element Engineering, LLC (for a portion of the meeting)

Gabrielle Begeman; ORC Water Professionals, Inc. (“ORC”) (for a portion of the meeting)

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: Mr. Solin noted that a quorum was present and discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. There were no additional disclosures made.

RECORD OF PROCEEDINGS

ADMINISTRATIVE MATTERS

Agenda: Mr. Solin reviewed with the Board a proposed Agenda for the District's Special Meeting.

Following discussion, upon motion duly made by Director Schram, seconded by Director Pavlovic and, upon vote, unanimously carried, the Agenda was approved, as presented.

Board Meetings via Telephone: Mr. Solin discussed that, due to the concerns over safety, Board meetings would be conducted via telephone until such time as it is deemed safe to meet in person again. He pointed out that all telephone meetings will remain open to the public, and that the information for joining the teleconference has been posted.

Minutes: The Board reviewed the Minutes of the April 13, 2020 Regular Meeting.

Following discussion, upon motion duly made by Director Schram, seconded by Director Pavlovic and, upon vote, unanimously carried, the Board approved the Minutes of the April 13, 2020 Regular Meeting.

Board Vacancies: Mr. Solin discussed with the Board the vacancies on the Board of Directors. There are no known candidates at this time.

May 5, 2020 Election: Mr. Solin advised the Board that the May 5, 2020 election was cancelled, as allowed under Colorado law, by the Designated Election Official because there were no more candidates than positions available on the Board of Directors. It was noted that Directors Schram and Wilson were each deemed elected to 3-year terms ending in May, 2023.

Appointment of Officers: The Board entered into discussion regarding appointment of officers.

Following discussion, upon motion duly made by Director Schram, seconded by Director Pavlovic and, upon vote, unanimously carried, the following slate of officers were appointed:

President	John Pavlovic
Treasurer	Gerald Schram
Secretary	David Solin
Assistant Secretary	Wilmer Wilson

2021 Meeting Dates: The Board entered into discussion regarding Resolution No. 2020-10-01; Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices.

RECORD OF PROCEEDINGS

Mr. Solin reviewed the business to be conducted in 2021 to meet the statutory compliance requirements. The Board, determined to meet on January 11, 2021, April 12, 2021, July 12, 2021 and October 11, 2021 at 5:30 p.m., at the Lake Valley Golf Club Clubhouse; 4400 Lake Valley Drive, Longmont Colorado.

Following discussion, upon motion duly made by Director Schram, seconded by Director Pavlovic and, upon vote, unanimously carried, the Board adopted Resolution No. 2020-10-01; Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices. A copy of the Resolution is attached hereto and incorporated herein by this reference.

Transparency Notice: The Board entered into discussion regarding §32-1-809, C.R.S. – Transparency Notice reporting requirements and mode of eligible elector notification.

Following discussion, upon motion duly made by Director Schram, seconded by Director Pavlovic and, upon vote, unanimously carried, the Board determined to post the required 2021 information to the Special District Association website.

COMMUNITY COMMENTS

There were no community comments.

FINANCIAL MATTERS

Claims: Mr. Solin reviewed with the Board the payment of claims through the periods ending as follows:

Fund	Period ending July 15, 2020	Period ending August 13, 2020	Period ending Sept. 16, 2020
General	\$ 4,145.18	\$ 4,009.31	\$ 2,798.14
Capital	\$ -0-	\$ -0-	\$ -0-
Enterprise	\$ 7,686.34	\$ 19,999.63	\$ 14,721.58
Total Claims	\$ 11,831.52	\$ 24,008.94	\$ 17,519.72

Following review and discussion, upon motion duly made by Director Schram, seconded by Director Pavlovic and, upon vote, unanimously carried, the Board ratified approval of the payment of the claims, as presented.

Unaudited Financial Statements: Mr. Solin presented the unaudited financial statements and cash position schedule for the period ending September 30, 2020.

Following review and discussion, upon motion duly made by Director Schram, seconded by Director Pavlovic and, upon vote, unanimously carried, the Board accepted the unaudited financial statements and cash position schedule for the period ending September 30, 2020.

RECORD OF PROCEEDINGS

2019 Audit: Mr. Solin reviewed the 2019 Audited Financial Statements with the Board.

Following review and discussion, upon motion duly made by Director Schram, seconded by Director Pavlovic and, upon vote, unanimously carried, the Board approved the 2019 Audited Financial Statements and authorized execution of the Representations Letter.

2021 Budget Preparation: The Board discussed the preparation of the 2021 Budget.

Following discussion, upon motion duly made by Director Schram, seconded by Director Pavlovic and, upon vote, unanimously carried, the Board ratified appointment of the District Accountant to prepare the 2021 Budget.

2020 Audit: The Board reviewed the proposal from Dazzio & Associates, PC to perform the 2020 Audit.

Following discussion, upon motion duly made by Director Schram, seconded by Director Pavlovic and, upon vote, unanimously carried, the Board approved the engagement of Dazzio & Associates, PC to perform the 2020 Audit, for an amount not to exceed \$4,900.

2020 Budget Amendment Hearing: The Board opened the Public Hearing to consider an Amendment to the 2020 Budget and to discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2020 Budget and the date, time and location of the Public Hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this Public Hearing. No public comments were received and the Public Hearing was closed.

It was determined that no amendment to the 2020 Budget was necessary.

2021 Budget Hearing: The Board opened the Public Hearing to consider the proposed 2021 Budget and to discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the 2021 Budget and the date, time and location of the Public Hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this Public Hearing. No public comments were received and the Public Hearing was closed.

RECORD OF PROCEEDINGS

Mr. Solin reviewed the estimated 2020 expenditures and the proposed 2021 expenditures.

Following discussion, the Board considered the adoption of Resolution No. 2020-10-02; Resolution to Adopt the 2020 Budget and Appropriate Sums of Money, and Resolution No. 2020-10-03; Resolution to Set Mill Levies (for the General Fund at 3.545 mills; for the Debt Service Fund 0.000 mills, for a total mill levy of 3.545 mills). Upon motion duly made by Director Schram, seconded by Director Pavlovic and, upon vote, unanimously carried, the Resolutions were adopted, as discussed, and execution of the Certification of Budget and Certification of Mill Levies was authorized, subject to receipt of final Certification of Assessed Valuation from the County on or before December 10, 2020. Mr. Solin was authorized to transmit the Certification of Mill Levies to the Board of County Commissioners of Boulder County and the Division of Local Government not later than December 15, 2020. Mr. Solin was also authorized to transmit the Certification of Budget to the Division of Local Government not later than January 30, 2021. Copies of the adopted Resolutions are attached hereto and incorporated herein by this reference.

DLG-70 Mill Levy Certification Form: The Board considered authorizing the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

Following discussion, upon motion duly made by Director Schram, seconded by Director Pavlovic and, upon vote, unanimously carried, the Board authorized the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

Preparation of the 2022 Budget: The Board discussed preparation of the 2022 Budget.

Following discussion, upon motion duly made by Director Schram, seconded by Director Pavlovic, and upon vote, unanimously carried, the Board appointed the District Accountant to prepare the 2022 Budget, and directed that the form of the 2022 budget be the same as the 2021 budget, unless directed otherwise by a Board Member.

The Board determined to hold the public hearing to consider adoption of the 2022 Budget on October 11, 2021, at 5:30 p.m., at Lake Valley Golf Club, 4400 Lake Valley Drive, Boulder, Colorado.

RECORD OF PROCEEDINGS

LEGAL MATTERS

Memorandum of Understanding (“MOU”) between the District and Lake Valley Golf Club (“LVGC”): Mr. Solin and Director Pavlovic discussed with the Board the status of the Memorandum of Understanding with Lake Valley Golf Club. No action was taken at this time.

ENGINEERING/ OPERATIONS MATTERS

Operator’s Report: Ms. Begeman reported to the Board the status of Operations Matters.

Engineer’s Report: Mr. Marcotte reviewed with the Board his report on the status of Engineering Matters. A copy of the Report is attached hereto and incorporated herein by this reference.

OTHER MATTERS

There were no other matters to discuss at this time.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Schram, seconded by Director Pavlovic and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: _____
Secretary for the Meeting

THESE MINUTES APPROVED AS THE OFFICIAL OCTOBER 12, 2020 MEETING MINUTES OF THE FAIRWAYS METROPOLITAN DISTRICT BY THE BOARD OF DIRECTORS SIGNING BELOW:

John Pavlovic

Gerald Schram

Wilmer Wilson

Fairways Metropolitan District
October-20

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number
AAA Electric Co. Inc	51955	9/24/2020	10/16/2020	\$ 242.43	Utilities	4-790
Colorado Special District P&L	POL-0003829	9/9/2020	10/16/2020	\$ 450.00	Insurance & Bonds	1-670
DPC Industries, Inc	DE73000732-20	8/31/2020	10/16/2020	\$ 100.00	Chemicals	4-782
Dan's Custom Construction, Inc.	612	9/23/2020	10/16/2020	\$ 2,245.00	Plant Maintenance & Repair	4-750
Freedom Mailing Service, Inc	39061	10/2/2020	10/16/2020	\$ 195.86	Billing Service	1-616
Guildner Pipeline Maintenance, Inc	10303	5/15/2020	10/16/2020	\$ 15,239.10	Jetting & Televising	4-783
Ingersoll-Rand Industrial U.S. Inc.	30856953	9/30/2020	10/16/2020	\$ 946.32	Plant Maintenance & Repair	4-750
Ingersoll-Rand Industrial U.S. Inc.	30855314	9/22/2020	10/16/2020	\$ 4,255.18	Plant Maintenance & Repair	4-750
Lake Valley Golf Club	20-Oct.	10/16/2020	10/16/2020	\$ 550.00	LVGC Maintenance Agreement	4-786
ORC Water Professionals, Inc	223036	9/30/2020	10/16/2020	\$ 847.00	Permits and Testing	4-780
ORC Water Professionals, Inc	223036	9/30/2020	10/16/2020	\$ 2,351.16	Plant & System Upgrades	4-810
ORC Water Professionals, Inc	223036	9/30/2020	10/16/2020	\$ 1,082.55	Plant Operator	4-755
Praire Mountain Media, LLC	1741488	10/1/2020	10/16/2020	\$ 42.68	Miscellaneous	1-685
Special District Management Services	9/30/2020	9/30/2020	10/16/2020	\$ 98.82	Supplies and Expenses	1-690
Special District Management Services	9/30/2020	9/30/2020	10/16/2020	\$ 402.00	Billing Service	1-616
Special District Management Services	9/30/2020	9/30/2020	10/16/2020	\$ 952.00	Accounting	1-612
Special District Management Services	9/30/2020	9/30/2020	10/16/2020	\$ 1,683.00	Administrative Services	1-614
UNCC	220090522	9/30/2020	10/16/2020	\$ 25.33	Utilities	4-790
Xcel Energy	700697926	9/15/2020	10/16/2020	\$ 2,718.20	Utilities	4-790

\$ 34,426.63

Fairways Metropolitan District
October-20

	General	Capital	Enterprise	Totals
Disbursements	\$ 3,824.36	\$ -	\$ 30,602.27	\$ 34,426.63
Payroll				\$ -
Payroll Taxes (Annually)	\$ -			\$ -
Total Disbursements from Checking Acct	\$ 3,824.36	\$ -	\$ 30,602.27	\$ 34,426.63

**Fairways Metropolitan District
November-20**

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number
DPC Industries, Inc	DE73000830-20	9/30/2020	11/13/2020	\$ 100.00	Chemicals	4-782
Dan's Custom Construction, Inc.	625	11/9/2020	11/13/2020	\$ 2,430.00	Plant Maintenance & Repair	4-750
Element Engineering, LLC	14	11/3/2020	11/13/2020	\$ 280.00	Engineering	4-677
Lake Valley Golf Club	20-Nov	11/13/2020	11/13/2020	\$ 550.00	LVGC Maintenance Agreement	4-786
ORC Water Professionals, Inc	223170	10/31/2020	11/13/2020	\$ 312.00	Permits and Testing	4-780
ORC Water Professionals, Inc	223170	10/31/2020	11/13/2020	\$ 1,884.20	Plant & System Upgrades	4-810
ORC Water Professionals, Inc	223170	10/31/2020	11/13/2020	\$ 1,082.55	Plant Operator	4-755
Special District Management Services	10/31/2020	10/31/2020	11/13/2020	\$ 288.18	Supplies and Expenses	1-690
Special District Management Services	10/31/2020	10/31/2020	11/13/2020	\$ 395.50	Billing Service	1-616
Special District Management Services	10/31/2020	10/31/2020	11/13/2020	\$ 1,078.00	Accounting	1-612
Special District Management Services	10/31/2020	10/31/2020	11/13/2020	\$ 2,301.50	Administrative Services	1-614
Spencer Fane, LLP	1000849	10/13/2020	11/13/2020	\$ 152.00	Legal	1-675
UNCC	220100541	10/31/2020	11/13/2020	\$ 23.84	Utilities	4-790
Xcel Energy	704642925	10/14/2020	11/13/2020	\$ 2,818.38	Utilities	4-790

\$ 13,696.15

Fairways Metropolitan District
November-20

	General	Capital	Enterprise	Totals
Disbursements	\$ 4,215.18	\$ -	\$ 9,480.97	\$ 13,696.15
Payroll				\$ -
Payroll Taxes (Annually)	\$ -			\$ -
Total Disbursements from Checking Acct	\$ 4,215.18	\$ -	\$ 9,480.97	\$ 13,696.15

Fairways
December-20

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number
Colorado Special District P&L	POL-0005877	11/20/2020	12/16/2020	\$ 6,703.00	Prepaid Expenses	1-140
DPC Industries, Inc	DE73000927-20	10/31/2020	12/16/2020	\$ 100.00	Chemicals	4-782
Lake Valley Golf Club	20-Dec	12/16/2020	12/16/2020	\$ 550.00	LVGC Maintenance Agreement	4786
Ingersoll Rand Industrial U.S. Inc.	30868314	11/30/2020	12/16/2020	\$ 799.00	Plant Maintenance & Repair	4750
ORC Water Professionals, Inc	223327	11/30/2020	12/16/2020	\$ 603.00	Permits and Testing	4-780
ORC Water Professionals, Inc	223327	11/30/2020	12/16/2020	\$ 2,717.02	Plant & System Upgrades	4-810
ORC Water Professionals, Inc	223327	11/30/2020	12/16/2020	\$ 1,082.55	Plant Operator	4-755
Special District Management Services	Nov-20	11/30/2020	12/16/2020	\$ 185.48	Supplies and Expenses	1-690
Special District Management Services	Nov-20	11/30/2020	12/16/2020	\$ 467.00	Billing Service	1-616
Special District Management Services	Nov-20	11/30/2020	12/16/2020	\$ 812.00	Accounting	1-612
Special District Management Services	Nov-20	11/30/2020	12/16/2020	\$ 1,126.50	Administrative Services	1-614
UNCC	220110537	11/30/2020	12/16/2020	\$ 13.41	Utilities	4-790
Xcel Energy	708565323	11/12/2020	12/16/2020	\$ 3,050.28	Utilities	4-790
				\$ 18,209.24		

Fairways Metropolitan District
December-20

	General	Capital	Enterprise	Totals
Disbursements	\$ 9,293.98	\$ -	\$ 8,915.26	\$ 18,209.24
Payroll				\$ -
Payroll Taxes (Annually)	\$ -			\$ -
Total Disbursements from Checking Acct	\$ 9,293.98	\$ -	\$ 8,915.26	\$ 18,209.24

Fairways Metropolitan District
January-21

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number
DPC Industries, Inc	DE73001023-20	11/30/2020	1/20/2021	\$ 100.00	Chemicals	4-782
Gerald Schram*	Meeting 10.12.20	1/19/2021	1/19/2021	\$ 92.35	Director Fees Payable	1-314
Ingersoll-Rand Industrial U.S. Inc.	30871367	12/11/2020	1/20/2021	\$ 953.40	Plant Maintenance & Repair	4-750
John Pavlovic*	Meeting 10.12.20	1/19/2021	1/19/2021	\$ 92.35	Director Fees Payable	1-314
Lake Valley Golf Club	Jan-21	1/20/2021	1/20/2021	\$ 550.00	LVGC Maintenance Agreement	4-786
ORC Water Professionals, Inc	223498	12/31/2020	1/20/2021	\$ 1,200.00	Permits and Testing	4-780
ORC Water Professionals, Inc	223498	12/31/2020	1/20/2021	\$ 160.00	Plant Maintenance & Repair	4-750
ORC Water Professionals, Inc	223498	12/31/2020	1/20/2021	\$ 1,082.55	Plant Operator	4-755
Special District Management Services	Dec-20	12/31/2020	1/20/2021	\$ 57.92	Supplies and Expenses	1-690
Special District Management Services	Dec-20	12/31/2020	1/20/2021	\$ 486.50	Billing Service	1-616
Special District Management Services	Dec-20	12/31/2020	1/20/2021	\$ 1,120.00	Accounting	1-612
Special District Management Services	Dec-20	12/31/2020	1/20/2021	\$ 794.50	Administrative Services	1-614
Spencer Fane, LLP	1016640	12/31/2020	1/20/2021	\$ 346.00	Legal	1-675
UNCC	220120535	12/31/2020	1/20/2021	\$ 4.47	Utilities	4-790
Upper Case Printing, Ink.	16536	12/15/2020	1/20/2021	\$ 64.75	Billing Service	1-616
Wilmer Wilson	Meeting 10.12.20	1/19/2021	1/19/2021	\$ 92.35	Director Fees Payable	1-314
Xcel Energy	712516659	12/15/2020	1/20/2021	\$ 3,948.20	Utilities	4-790

\$ 11,145.34

Fairways Metropolitan District
January-21

	General	Capital	Enterprise	Totals
Disbursements	\$ 2,869.67	\$ -	\$ 7,998.62	\$ 10,868.29
Payroll	\$ 277.05			\$ 277.05
Payroll Taxes (Annually)	\$ -			\$ -
Total Disbursements from Checking Acct	\$ 3,146.72	\$ -	\$ 7,998.62	\$ 11,145.34

FAIRWAYS METROPOLITAN DISTRICT
Schedule of Cash Position
December 31, 2020

	<u>Rate</u>	<u>Operating</u>	<u>Enterprise</u>	<u>Total</u>
Checking:				
Cash in Checking-1st Bank		\$ (53,788.03)	\$ 92,902.21	\$ 39,114.18
Investments:				
Cash in Bank-ColoTrust	0.1219%	91,677.52	82,759.98	174,437.50
1st Bank Liquid Asset	0.030%	82,200.93	51,391.03	133,591.96
TOTAL FUNDS:		<u>\$ 120,090.42</u>	<u>\$ 227,053.22</u>	<u>\$ 347,143.64</u>

2020 Mill Levy Information

Certified General Fund Mill Levy	3.545
Certified Debt Service Fund Mill Levy	<u>0.000</u>
Total Certified Mill Levy	<u><u>3.545</u></u>

Board of Directors

- * John Pavlovic
- * Gerald Schram
- Wilmer Wilson

* Authorized signer on checking account

FAIRWAYS METROPOLITAN DISTRICT
FINANCIAL STATEMENTS
December 31, 2020

FAIRWAYS METROPOLITAN DISTRICT
Combined Balance Sheet- All Fund Types
December 31, 2020

	General	Enterprise	Total
Assets			
Cash in Checking-1st Bank	\$ (53,901)	\$ 92,902	\$ 39,001
Cash in Bank-ColoTrust	91,678	82,760	174,438
1st Bank Liquid Asset	82,771	51,391	134,162
Cash with County Treasurer	328	-	328
Prepaid Expenses	6,703	-	6,703
Accounts Receivable-Customer	-	20,996	20,996
	<u>127,578</u>	<u>248,049</u>	<u>375,627</u>
Total Current Assets			
	<u>127,578</u>	<u>248,049</u>	<u>375,627</u>
Capital Assets			
Sewer Treatment System	-	4,075,749	4,075,749
Accumulated Depreciation	-	(1,729,275)	(1,729,275)
	<u>-</u>	<u>2,346,474</u>	<u>2,346,474</u>
Total Capital Assets			
	<u>-</u>	<u>2,346,474</u>	<u>2,346,474</u>
Total Assets	<u>\$ 127,578</u>	<u>\$ 2,594,522</u>	<u>\$ 2,722,101</u>
Liabilities			
Payroll Taxes Payable	\$ 23	\$ -	\$ 23
2013 CWPA Loan	-	1,016,401	1,016,401
2016 CWPA Loan	-	273,900	273,900
2018 CWPA Loan	-	161,875	161,875
	<u>23</u>	<u>1,452,176</u>	<u>1,452,199</u>
Total Liabilities			
	<u>23</u>	<u>1,452,176</u>	<u>1,452,199</u>
Fund Balance			
Fund Balance	113,578	1,012,743	1,126,321
Current Year Earnings	13,978	129,603	143,581
	<u>127,556</u>	<u>1,142,346</u>	<u>1,269,901</u>
Total Fund Balances			
	<u>127,556</u>	<u>1,142,346</u>	<u>1,269,901</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 127,578</u>	<u>\$ 2,594,522</u>	<u>\$ 2,722,101</u>

FAIRWAYS METROPOLITAN DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the 12 Months Ending,
December 31, 2020
General Fund

	2019 Actual	Period Actual	2020 YTD Actual	Budget	Favorable (Unfavorable) Variance	% of Budget
Revenues						
Property Taxes	\$ 71,876	\$ 457	\$ 77,353	\$ 77,353	\$ 0	100.0%
Specific Ownership Taxes	3,831	1,401	3,744	3,868	(124)	96.8%
Interest Income	1,763	56	748	1,000	(252)	74.8%
Total Revenues	<u>77,470</u>	<u>1,913</u>	<u>81,846</u>	<u>82,221</u>	<u>(375)</u>	<u>99.5%</u>
Expenditures						
Accounting	20,745	2,842	17,770	15,000	(2,770)	118.5%
Administrative Services	24,861	5,111	20,080	25,000	4,920	80.3%
Audit	4,714	-	5,302	5,000	(302)	106.0%
Billing	7,134	1,460	5,671	6,500	829	87.3%
Director's Fees	1,700	-	300	2,000	1,700	15.0%
Election	-	-	1,069	1,250	181	85.5%
Insurance & Bonds	4,003	450	6,766	4,000	(2,766)	169.2%
Legal	7,016	152	6,535	7,000	465	93.4%
Payroll Taxes	178	-	-	153	153	0.0%
Miscellaneous	636	416	1,437	500	(937)	287.3%
Supplies and Expenses	1,937	572	1,777	2,500	723	71.1%
Treasurer's Fees	1,079	7	1,161	1,160	(1)	100.1%
Contingency	-	-	-	20,000	20,000	0.0%
Total Expenditures	<u>74,003</u>	<u>11,011</u>	<u>67,868</u>	<u>90,063</u>	<u>22,195</u>	<u>75.4%</u>
Excess (Deficiency) of Revenues Over Expenditures	3,467	(9,098)	13,978	(7,842)	21,820	
Beginning Fund Balance	88,161	136,654	113,578	86,620	26,958	
Ending Fund Balance	<u>\$ 91,628</u>	<u>\$ 127,556</u>	<u>\$ 127,556</u>	<u>\$ 78,778</u>	<u>\$ 48,778</u>	

FAIRWAYS METROPOLITAN DISTRICT
Statement of Revenues, Expenditures and Changes in Funds Available - Budget and Actual
For the 12 Months Ending,
December 31, 2020
Enterprise Fund

	2019 Actual	Period Actual	2020 YTD Actual	Budget	Favorable (Unfavorable) Variance	% of Budget
Revenues						
Sewer Service Fees	\$ 272,800	\$ 73,696	\$ 285,520	\$ 278,730	\$ 6,790	102.4%
Interest	6,686	43	1,246	3,000	(1,754)	41.5%
Other Income	3,273	-	-	-	-	-
Total Revenues	<u>282,759</u>	<u>73,738</u>	<u>286,765</u>	<u>281,730</u>	<u>5,035</u>	<u>101.8%</u>
Expenditures						
Engineering	30,964	280	7,506	15,000	7,494	50.0%
Insurance & Bonds	3,087	-	3,695	4,250	555	87.0%
Supplies and Expenses	-	-	-	500	500	0.0%
Treasurer's Fees	-	-	-	500	500	0.0%
Plant Maintenance & Repair	10,626	13,195	50,932	15,000	(35,932)	339.5%
Plant Operator	12,991	3,248	11,130	15,000	3,870	74.2%
Permits and Testing	10,666	4,922	10,555	9,500	(1,055)	111.1%
Chemicals	6,468	1,758	5,111	8,250	3,139	61.9%
Jetting & Televising	12,154	-	15,239	17,000	1,761	89.6%
Collection System Repair	-	-	-	15,000	15,000	0.0%
LVGC Maintenance Agreement	6,600	1,650	6,600	6,600	-	100.0%
Utilities	35,470	8,392	30,541	35,000	4,459	87.3%
Contingency	-	-	-	10,000	10,000	0.0%
State Loan Payment	-	-	-	-	-	0.0%
State Loan Interest	-	-	-	-	-	0.0%
2013 CWPA Loan Principal	-	-	-	78,185	78,185	0.0%
2016 CWPA Loan Principal	-	-	-	16,600	16,600	0.0%
2018 CWPA Loan Principal	-	-	-	9,250	9,250	0.0%
Plant & System Upgrades	-	8,902	15,855	20,000	4,145	79.3%
Capital Imp Collection System	-	-	-	-	-	0.0%
Depreciation Expense	116,190	-	-	-	-	-
Capital Contingency	-	-	-	15,000	15,000	0.0%
Total Expenditures	<u>245,216</u>	<u>42,348</u>	<u>157,163</u>	<u>290,635</u>	<u>133,472</u>	<u>54.1%</u>
Excess (Deficiency) of Revenues Over Expenditures	37,543	31,391	129,603	(8,905)	138,508	
Beginning Funds Available	997,150	1,110,955	1,012,743	207,546	805,197	
Ending Funds Available	<u>\$ 1,034,693</u>	<u>\$ 1,142,346</u>	<u>\$ 1,142,346</u>	<u>\$ 198,641</u>	<u>\$ 943,705</u>	